

INERTIA STEEL LIMITED

PART - I

(In Rupees)

Statement of Standalone Unaudited Result for the Quarter/Nine months Ended 31/12/2013

	PARTICULARS	3 months ended	Preceding	Corresponding	Year to date	Year to date	For the
		31.12.2013	3 months ended	3 months ended in the	figure for the	figure for the	year ended
		UNAUNDED	UNAUNDED	UNAUNDED	UNAUNDED	UNAUNDED	AUDITED
1	Income from Operations						
	a) Net sales/income from operations	-	-	-	-	-	-
	b) Other operating income	21000	20,000	21500	83,000	88,500	100,500
	Total Income from Operations (Net)	21000	20000	21500	83,000	88500	100500
2.	Expenses						
	a) Cost of materials consumed	-	-	-	-	-	-
	b) Purchases of stock-in-trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods and work-in-progress	-	-	-	-	-	-
	d) Employee benefits expenses	-	-	-	-	-	-
	e) Depreciation and amortisation expense	-	-	-	-	-	-
	f) Exchange difference (Net)	-	-	-	-	-	-
	g) Other expenses	19478	20283	19592	79,086	64870	92008
	Total Expenses	19478	20283	19592	79086	64870	92008
3.	Profit from Operations before Other Income, Finance Costs & Exceptional Items (1-2)	1522	(283)	1908	3914	23630	8492
4.	Other income	-	-	-	-	-	-
5.	Profit from Ordinary Activities before Finance Costs & Exceptional Items (3+4)	1522	(283)	1908	3914	23630	8492
6.	Finance costs	-	-	-	-	-	-
7.	Profit from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)	1522	(283)	1908	3914	23630	8492
8.	Exceptional items	-	-	-	-	-	-
9.	Profit from Ordinary Activities before tax (7-8)	1522	(283)	1908	3914	23630	8492
10.	Provision for taxation	-	-	-	900	-	2700
11.	Net Profit from Ordinary Activities after tax (9-10)	1522	(283)	1908	3014	23630	5792
12.	Extraordinary items (Net of tax expenses)	-	-	-	-	-	-
13	Net Profit for the period (11 + 12)	1522	(283)	1908	3014	23630	5792
14	Share in Loss of Associate	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-
16	Net Profit after taxes and minority interest	1522	(283)	1908	3014	23630	5792
17	Paid-up equity share capital (Face Value per share : Rs. 10/-)	2488000	2488000	2488000	2488000	2488000	2488000
18	Reserves excluding Revaluation Reserves as per the audited balance sheet						(292932)
19	Earning Per Share (before and after extraordinary items) (of Rs.10 each) (not annualised)						
	a) Basic	0.01	(0.00)	0.01	0.01	0.09	0.02
	b) Diluted	0.01	(0.00)	0.01	0.01	0.09	0.02



PART - II**Selected Information for the Quarter and Nine months Ended 31/12/2013**

PARTICULARS	3 months ended	Preceding	Corresponding	Year to date	Year to date	For the year ended
	31.12.2013	3 months ended 30.09.2013	3 months ended in the previous year 31.12.2012	figure for the current Period ended 31.12.2013	figure for the previous Period ended 31.12.2012	
A						
1 PARTICULARS OF SHAREHOLDING						
Public Shareholding						
- Number of shares	232800	232800	232800	232800	232800	232800
- Percentage of shareholding	93.57%	93.57%	93.57%	93.57%	93.57%	93.57%
2 Promoters and Promoter group Shareholding						
a) Pledged / Encumbered						
- Number of shares						
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)						
- Percentage of Shares (as a % of the total share capital of the company)						
b) Non - Encumbered						
- Number of shares	16000	16000	16000	16000	16000	16000
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of Shares (as a % of the total share capital of the company)	6.43%	6.43%	6.43%	6.43%	6.43%	6.43%

PARTICULARS	3 months ended 31/12/2013
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed off during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

NOTES :-

- 1) The above results have been approved and taken on record by the Board of directors meeting held on 13th February, 2014.
- 2) The auditors of the company have carried out limited review of the results for the quarter ended on 31st December 2013 in accordance with clause 41 of the listing agreement
- 3) The company is operating in one segment only.
- 4) The accounts have been prepared using the same Accounting Policies and Standards as those followed in previous years. The previous figures have been regrouped ,reclassified and recast wherever necessary.

Mumbai

Date :- February 13, 2014



For Inertia Steel Ltd


 (H.G. Joshi)
 Chairman



Kaloti & Lathiya

Chartered Accountants

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LIMITED REVIEW REPORT

To,
The Board of Directors
Inertia Steel Limited

1. We have reviewed the accompanying statement of unaudited financial results of Inertia Steel Limited for the quarter-ended 31st December, 2013. This statement is the responsibility of the company's management and has been approved by the Board of Directors.
2. A review of interim financial information consists principally of applying analytical procedures for financial data and making inquiries of persons responsible for financial and accounting matters. It is substantially less in scope than audit conducted in accordance with generally accepted accounting standards, the objective of which is the expression of an opinion regarding the financial statements taken as whole. Accordingly, we do not express such an opinion.
3. Based on our review conducted as above nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR KALOTI & LATHIYA
CHARTERED ACCOUNTANTS
F.R.N. 104589W**

Place : Aurangabad
Date : 13.02.2014



SNBajaj
SANJEEV N. BAJAJ
Partner
M. No. 107678